AUTOMOTIVE AXLES LIMITED

16th May 2023

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street

Mumbai – 400 001 **Scrip Code: 505010** **National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G- Block Bandra (E) Mumbai - 400 051 **Scrip Code: AUTOAXLES**

MERITOR

Attn: Listing Department

Dear Sir/Madam

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended 31st March 2023.

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited

Debadas Panda Company Secretary & Compliance Officer

Encl: as above



Regd. Office & Mysuru Unit:

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India Telephone: 91-821-719 7500, Fax: 91-821-2402451

Email: sec@autoaxle.com, Website: www.autoaxle.com

CIN: L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018

Related	Related party transactions of Automotive Axles Limited for the Half Year ended 31st March 2023																		
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances of investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was								
											investments made or given b	y the listed enti	ty/subsidi	ary. These details need to be	disclosed only	once, d	uring the rep	orting period when such tra	nsaction was
entity enteri	etails of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee (Amount in INR Millions)	Remarks on approval by audit committee	Value of transacti on during the reporting	In case monies a party as a result o		in case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name							period (Amount in INR Millions)	Opening balance (Amount in Millions)	(Amount in INR Millions)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost Ter	Nature (loan/ advance/ ure intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the fur will be utilised by the ultin recipient of funds (endusa	nate
1 A	utomotive Axles Limited	Meritor HVS LLC USA	Controlling Enterprises	Purchase of goods or services		21.281		21.281	5.562	5.473									
2 A	utomotive Axles Limited	Bharat Forge Limited	Enterprises under common control	Purchase of goods or services		202.213		202.213	86.8	123.222									
	utomotive Axles Limited		Enterprises under common control	Purchase of goods or services		23.194	Approved	23.194	0.104	7.08									
4 A	utomotive Axles Limited	Meritor HVS Cameri SPA Italy	Enterprises under common control	Purchase of goods or services		7.5	Approved	7.5	1.19	2.23									
			Enterprises under common control	Purchase of goods or services		1.266		1.266	0	0									
		Meritor HVS India Ltd Mysore	Enterprises under common control	Any other transaction	Service Received	0	Approved	0	12.154	18.904									
			Enterprises under common control	Purchase of goods or services		0	Approved	0	0	0									
		Meritor HVS (India) Limited Mysore	Enterprises under common control	Sale of goods or services		10855.823		10855.82	2621.655	4607.636									
	utomotive Axles Limited		Enterprises under common control	Any other transaction	Jobwork Charges	105.303	Approved	105.303	0	0									
10 A	utomotive Axles Limited	Meritor HVS (India) Ltd., Mysore	Enterprises under common control	Purchase of goods or services		0	Approved	0	0	0									
			Enterprises under common control	Sale of fixed assets		-15.994		-15.994	0	0									
12 A	utomotive Axles Limited	Synise Technologies	Enterprises under common control	Purchase of goods or services		2.365	Approved	2.365	0.046	0									
13 A	utomotive Axles Limited	Meritor HVS (India) Limited Mysore	Enterprises under common control	Any other transaction	Service Provided	1.198	Approved	1.198	0	0									
14 A	utomotive Axles Limited	Meritor HVS (India) Limited Mysore	Enterprises under common control	Any other transaction	Service Received	135.228	Approved	135.228	0	0									
			Enterprises under common control	Any other transaction	Power cost Debit	11.072		11.072	0.812	-6.002									
	utomotive Axles Limited	MERITOR CVS INDIA PVT LTD	Enterprises under common control	Any other transaction	Lease Rental Income	11.148		11.148	0	4.197									
17 A	utomotive Axles Limited	MERITOR HVS (INDIA) LIMITED	Enterprises under common control	Any other transaction	Lease Rental Expenses	2.316		2.316	0	0									
18 A	utomotive Axles Limited	Axel Tech India Pvt Ltd	Enterprises under common control	Any other transaction	Lease Rental Expenses	4.86		4.86	0	0									
19 A	utomotive Axles Limited	Mr. S. Ranganathan	Key Management Personnel and their Relatives	Any other transaction	Salary & Reimbersment	t 5.87	Approved	5.87	0	0									
20 A	utomotive Axles Limited	Mr. Debdas Panda	Key Management Personnel and their Relatives	Any other transaction	Salary & Reimbersment	t 1.774	Approved	1.774	0	0									
21 A	utomotive Axles Limited	Mr. Nagaraja Gargeshwari	Key Management Personnel and their Relatives	Any other transaction	Salary & Reimbersment	t 10.364	Approved	10.364	0	0									
22 A	utomotive Axles Limited	Mr. B.N. Kalyani	Key Management Personnel and their Relatives	Any other transaction	Sitting Fee	0.1	Approved	0.1	0	0									
23 A	utomotive Axles Limited	Mr. B.B. Hattarki	Key Management Personnel and their Relatives	Any other transaction	Sitting Fee	0.25	Approved	0.25	0	0									
24 A	utomotive Axles Limited	Mr. B.C Prabhakar	Key Management Personnel and their Relatives	Any other transaction	Sitting Fee	0.25	Approved	0.25	0	0									
25 A	utomotive Axles Limited	Ms. Shalini Sarin	Key Management Personnel and their Relatives	Any other transaction	Sitting Fee	0.15	Approved	0.15	0	0									
26 A	utomotive Axles Limited	Rakesh Karla	Key Management Personnel and their Relatives	Any other transaction	Sitting Fee	0.25	Approved	0.25	0	0									
27 A	utomotive Axles Limited	Meritor Troy	Enterprises under common control	Purchase of goods or services		0	Approved	0	0.314	0									
28 A	utomotive Axles Limited	Meritor Heavy Vehicle Systems Max	Enterprises under common control	Purchase of goods or services		0	Approved	0	0.769	0.769									
29 A	utomotive Axles Limited	Xuzhou Meritor Axles Co.Ltd. China	Enterprises under common control	Purchase of goods or services		0	Approved	0	0.13	0.13									
30 A	utomotive Axles Limited	Bharat Forge Limited	Enterprises under common control	Purchase of fixed assets		25	Approved	25	0	0									
31 A	utomotive Axles Limited	Dr. N. Muthukumar	Key Management Personnel and their Relatives	Any other transaction	Salary & Reimbersment	t 0	Approved	0	0	0									
32 A	utomotive Axles Limited	MERITOR LLC Florance	Enterprises under common control	Purchase of goods or services		2.424	Approved	2.424	0	0.498									
33 A	utomotive Axles Limited	Meritor Automotive Inc, Fletcher, US	Enterprises under common control	Purchase of goods or services		11.652	Approved	11.652	0	13.397									
34 A	utomotive Axles Limited	Parola Renewables Private Limited	Enterprises under common control	Investment		22.5	Approved	22.5	0	0									
35 A	utomotive Axles Limited	Parola Renewables Private Limited	Enterprises under common control	Purchase of goods or services		11.205	Approved	11.205	0	0									
36 A	utomotive Axles Limited	Axel Tech India Pvt Ltd	Enterprises under common control	Any other transaction	Service Received	0.941	Approved	0.941	0	0									
37 A	utomotive Axles Limited	Meritor Heavy Vehicle System LLC	Enterprises under common control	Any other transaction	Dividend Paid	80.509	Approved	80.509	0	0									
38 A	utomotive Axles Limited	BF Investments Limited	Enterprises under common control	Any other transaction	Dividend Paid	80.517	Approved	80.517	0	0									
			Total value of transaction during the repo	rting period				11622.53											